

February 27, 2020

Representative Mark Lepak  
Room 441

Re: Committee Substitute for House Bill No. 3939

Committee Substitute for House Bill No. 3939 contains a change necessary for Oklahoma Public Employees Retirement System to remain an IRS qualified retirement plan.

Committee Substitute for House Bill No. 3939 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA